



Assets and Liabilities

As at October 31, 2006

Assets

1210 Petty Cash		177.96
1221 Current Account		61,459.34
1222 Investment Account		39,243.29
1230 Accounts Receivable		
1231 Queen's Residence Life	189.75	
Total Accounts Receivable		189.75
1250 Prepaid Salaries		214,596.04
1260 Fee Account with Residences		1,677.71
1270 Prepaid Security		<u>3,000.00</u>

Total Assets

320,344.09

Liabilities

2010 Bonds		100.00
2220 Accounts Payable		
2129 Collins Blay Co.	1,850.00	
2235 Minuteman Press	2,394.00	
Total Accounts Payable		4,244.00
2280 Salaries Payable		20,014.02
2291 Pending Charitable Donations		11,479.00
2600 Accrued Payroll Taxes		2,023.51
2300 Unearned Revenue		
2320 University Subsidy	33,000.00	
2310 Membership Fees	168,608.24	
Total Unearned Revenue		<u>201,608.24</u>

Total Liabilities

239,368.77

Net Asset

80,975.32