



Assets and Liabilities

As at September 30, 2006

Assets

1210 Petty Cash		177.96
1221 Current Account		4,920.50
1222 Investment Account		54,725.88
1230 Accounts Receivable		
1231 Queen's Residence Life	189.75	
Total Accounts Receivable		189.75
1250 Prepaid Salaries		215,492.00
1260 Fee Account with Residences		37,874.82
1270 Prepaid Security		3,500.00
1290 Fines Receivable		(4,000.00)

Total Assets

312,880.91

Liabilities

2220 Accounts Payable		
2129 Collins Blay Co.	1,500.00	
2223 Bell Mobility	126.54	
2247 Ben Juteau	41.84	
21003 Christopher Henry	31.83	
Total Accounts Payable		1,700.21
2280 Salaries Payable		20,014.02
2291 Pending Charitable Donations		7,724.00
2600 Accrued Payroll Taxes		2,023.51
2300 Unearned Revenue		
2320 University Subsidy	38,500.00	
2310 Membership Fees	195,949.03	
Total Unearned Revenue		<u>234,449.03</u>

Total Liabilities

265,910.77

Net Asset

46,970.14